



## MDD Memorandum

To: President & Fate Municipal Development Corporation No. 1 Board Members

From: Justin Weiss, Assistant City Manager; Michael Kovacs, City Manager

Date: May 27, 2021

**Agenda Item & Caption:** Election of Officers

**Action Requested: Nominate and Approve the Election of Officers (President, Vice President, and Secretary)**

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**Overview and Background:** Pursuant to Article III – Officers; Section 3.1 – Elected Officers; of the MDD bylaws – The Board of Directors shall choose from its members a President, a Vice President, and a Secretary. The Board of Directors may also choose other officers the Board deems necessary who shall be members of the Board of Directors. Officer shall serve for terms of one (1) year, or until their successors are duly elected and qualified or until his/her death, resignation, retirement, disqualification, or removal from office.

**Supporting Documents:** N/A